

H.R. 6644	Changes Made by Senate
Sec. 104 Database of Publicly Owned Land	<ul style="list-style-type: none"> • Makes a technical change to a correlating section of CDBG statute to allow the creation and maintenance of the database.
Sec. 211 Housing Affordability Act	<ul style="list-style-type: none"> • Keeps majority of House language, including loan multiplier amounts. • Adds back in Senate’s multifamily loan limit study requiring FHA to study if the Commissioner has sufficient authority to increase loan limits and the impacts of the MF loan limit increases. Requires FHA to submit a report on this within 3 years.
Sec. 212 Rental Assistance Demonstration (Added to House bill)	<ul style="list-style-type: none"> • Adds back in Senate’s RAD provision, which codifies the RAD program and adds protections for tenants living in RAD buildings. • Limits to 100,000 the additional number of units that can convert to RAD. • Adds an important requirement that property owned by public housing authorities must be used for affordable housing purposes only and not for sporting, private or for-profit purposes.
Sec. 213 Build Now (Added to House bill)	<ul style="list-style-type: none"> • Adds back in the Build Now Act but with additional protections. • The Build Now Act would create a pilot program to incentivize housing development in certain eligible high demand, low supply Community Development Block Grant (CDBG) participating jurisdictions by increasing or decreasing CDBG funding based on housing supply growth. • Makes minor technical changes to this formula. • Includes critical protection to exempt disaster-hit jurisdictions from participating in the program, increasing that exemption from 1 year to 3 years.
Sec. 301 Housing Supply Expansion	<ul style="list-style-type: none"> • Strikes House language that would establish HUD as the primary federal authority for approving any manufactured home construction or safety standard. • Adds back in Senate’s original language which similarly clarifies that no energy efficiency standards for manufactured housing developed by any federal agency shall have legal effect unless HUD adopts them, and that HUD must adopt such minimum standards within 1 year of enactment and update them at least every 3 years.

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Sec. 304 Price Act (Added to House bill)	<ul style="list-style-type: none"> • Adds back in PRICE Act with a 7-year sunset.
Sec. 403 Appraisal Industry Improvement Act	<ul style="list-style-type: none"> • Makes minor changes to realign with earlier Senate language, including allowing post-secondary institutions to access workforce and training grants.
Sec. 504 Reforming Disaster Recovery Act (Added to House bill)	<ul style="list-style-type: none"> • Adds back in the Reforming Disaster Recovery Act with a 3-year sunset.
Sec. 505 Moving to Work (Added to House bill)	<ul style="list-style-type: none"> • Adds back in Senate’s original Moving to Work language. This provision would add up to 25 additional public housing authorities to MTW. New MTWs, however, would be prohibited from imposing work requirements and time limits, implementing certain rent increases, and waiving safe harbor protections that limit the impact of harmful policy waivers. It also requires HUD to conduct an ongoing assessment of all new and existing MTWs; make these assessments publicly available; evaluate the effectiveness of MTW policies; and provide additional oversight.
Sec. 603 VALID (Added to House bill)	<ul style="list-style-type: none"> • Adds back in VALID Act, which would improve transparency for veteran homebuyers by requiring FHA mortgage disclosures to include cost comparison information. • Makes the additional change addressing potential liability concerns by allowing applicants to self-identify their military service status.
Sec. 902 Keep Deposits Local	<ul style="list-style-type: none"> • Reduces the largest deposit tier, resulting in a maximum reciprocal deposit exemption of up to \$30 billion per qualifying agent bank, which is a six-fold increase over the current \$5 billion limit.
Sec. 906 Least Cost Exemption	<ul style="list-style-type: none"> • Strikes provision
Sec. 907 Failing bank acquisition fairness	<ul style="list-style-type: none"> • Strikes provision
Sec. 910 Promoting New Bank Formation	<ul style="list-style-type: none"> • Increases the regulatory review period for <i>de novo</i> bank business plan deviations from 90 days up to 180 days.
Sec. 912 Discretionary Surplus Fund	<ul style="list-style-type: none"> • Strikes provision, which was the pay for mechanism but is no longer needed given other changes.