

Congress of the United States
Washington, DC 20515

The Honorable Nancy Pelosi
Speaker
United States House of Representatives
Washington, DC 20515

The Honorable John A. Boehner
Minority Leader
United States House of Representatives
Washington, DC 20515

April 10, 2008

Dear Speaker Pelosi and Minority Leader Boehner,

We are writing to urge you to continue your bipartisan approach to economic stimulus issues by promptly bringing up H.R. 2138, the Investment in America Act of 2007, in order to seamlessly extend and strengthen the research and development (R&D) tax credit that expired at the end of last year. This legislation has strong bipartisan support with 151 cosponsors, including 30 members of the Ways and Means Committee.

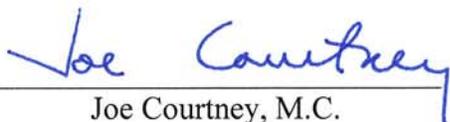
While troubles in specific sectors of the economy have so far claimed the most attention in Congress and the media, we remain concerned about the potential for broader weakness in our nation's economy.

Seamlessly extending and strengthening the R&D tax credit is exactly the kind of action we need to reinforce the stimulus measures that Congress overwhelmingly approved last month. U.S. economic growth is closely tied to the ability of our companies to make a sustained commitment to long-term, high-cost research. Since the R&D tax credit is available only for certain qualified research performed in the United States, it also can be viewed as a domestic job growth program. Most of the benefits of the credit are attributable to salaries of workers performing U.S. based research.

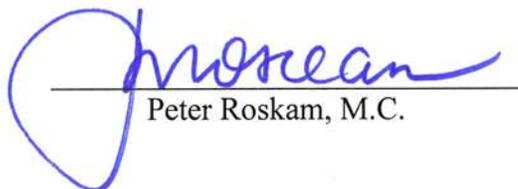
The R&D tax credit also serves as a crucial driver for companies to select locations for R&D investment. In an increasingly competitive global environment – with foreign governments actively recruiting U.S. companies to base research operations abroad – the R&D tax credit helps our nation attract and retain valued research projects and the high quality jobs that go with these projects. We can ill afford to risk losing these quality American jobs.

As the Congress continues to take action to stimulate our sluggish economy, we believe that approach should incorporate common-sense, time-tested solutions such as the research and development tax credit. We respectfully urge you to schedule a vote on H.R. 2138, the Investment in America Act of as soon as possible.

Sincerely,



Joe Courtney, M.C.



Peter Roskam, M.C.

Rush Holt

Joe Nestak

Judy Biggert

Doy Walden

D. Beisner

Peter Welch

Jason Altman

Ronald L. Brown

Randy Kuhl

Dave Lubrock

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